

The Beacon Project

FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30

INCOME SUMMARY

	<u>2025</u>	<u>2024</u>
<u>INCOME</u>		
DONATIONS FOR OPERATIONS	442,012	250,540
DONATIONS FOR ENDOWMENT FUND		
GRANTS	13,000	
FUND RAISING	5,805	7,368
INVESTMENT INCOME	234,764	291,635
RESIDENT REVENUE	649,520	470,573
OTHER REVENUE		15,473
TOTAL INCOME	1,345,101	1,035,589
<u>EXPENSES</u>		
PAYROLL	755,296	669,650
OPERATING COSTS	222,688	192,440
INSURANCE	24,182	21,633
DEPRECIATION	88,579	57,966
TOTAL EXPENSES	1,090,745	941,689
NET INCOME	254,356	93,900

BALANCE SHEET

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
CASH	203,937	156,913
RESIDENT RECEIVABLES	132,250	127,107
ENDOWMENT FUND	2,038,954	1,910,820
OTHER ASSETS	20,677	27,652
LAND, BUILDING AND EQUIPMENT	891,876	881,322
TOTAL ASSETS	3,287,694	3,103,814
<u>LIABILITIES</u>		
PAYROLL RELATED	29,480	22,631
PAYABLES	8,129	979
OTHER LIABILITIES		
NOTES PAYABLE	52,752	138,000
TOTAL LIABILITIES	90,361	161,610
<u>EQUITY</u>	3,197,333	2,942,204
TOTAL LIABILITIES AND EQUITY	3,287,694	3,103,814